HUPSteel Limited
The Hub For Steel

Profit Guidance

The Board of Directors (the "**Board**") of Hupsteel Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to issue a profit guidance on its financial results for the fourth quarter and financial year ended 30 June 2015.

With poor market demand for structural steel products, pipes and fittings in the last few months, the Group is expected to report a loss for the fourth quarter ended 30 June 2015.

The Group is also expected to report a net loss for the financial year ended 30 June 2015. The expected loss is attributed to the prevailing weak market sentiments and trading conditions prompting the Group to write down affected stock to its net realizable value, make provisions for certain doubtful debts and write off the goodwill allocated to its subsidiary, Hoe Seng Huat Pte Ltd.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited quarterly and annual results on 26 August 2015 or thereabouts. Investors are advised to exercise caution when trading in the shares of the Company.

By order of the Board
Ms Susie Low
Corporate Secretary
6 August 2015

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